



# UNITED BANK OF INDIA EMPLOYEES' UNION

Regd. No. 14874

11, Hemanta Basu Sarani (16th Floor), Kolkata-700 001

Phone : (033) 2248-8163, Fax No. : (033) 2231-9014

E-mail-[ubieu.cec@gmail.com](mailto:ubieu.cec@gmail.com) Website : [www.ubieu.in](http://www.ubieu.in)

Circular No. UBIEU/CEC/ 17 /2019

Date : 20.09.2019

To All Members

Dear Comrades,

Reproduce hereunder the full text of 2 (Two) Circulars No. 36/2019 dated 18.09.2019 & 37/2019 dated 19.09.2019, issued by Bank Employees Federation of India, for your information.

With warm greetings,

Yours comradely,

  
(Shyamal Chakraborty)

Joint Secretary

---

## Full Text of Circular No. 36/2019 dated 18th Sept. 2019

Dear Comrade,

### **Bipartite Talks**

Another round of negotiations for 11th Bipartite settlement took place yesterday at Mumbai. Representatives of 9 constituents of UFBU were present. On behalf of BEFI, the undersigned attended the meeting.

IBA increased its offer to 12% from 10% offered in the month of February 2019. The increased offer was not acceptable to UFBU and it was told that IBA should come up with offer of more than what was agreed in the last settlement in percentage term to take the negotiation forward. IBA proposed for 2% loading on BP after merger of DA like last settlement. Discussion did not take place in this regard. UFBU has to take a position on this matter.


On the issue of mandate, IBA agreed to take up the matter with the concerned banks and on 5 day banking IBA informed that all stake holders are yet to reach unanimity so far.

In respect of improvement of family pension IBA agreed for joint actuarial calculations and on updation/revision of pension IBA will share data with UFBU for our further study. From UFBU, we proposed for increase of Ex-gratia to pre-1986 retirees and reduction in annual premium on Medical Insurance Scheme for the retirees including exemption of GST on premium.

In respect of Performance Linked Incentive (PLI), IBA submitted a power point presentation and supplied the participating unions with hard copies. They proposed that PLI would be over and above the fixed increase. IBA clarified that it will be different from bank to bank on the basis of performance and will be paid on yearly basis with prospective effect. When asked for in-principle agreement of introduction of PLI, we expressed our reservation and told that BEFI is not in agreement with the proposal. UFBU would give its suggestions in matter of PLI in subsequent discussions.

With greetings,

Yours comradely,

  
(Debasish Basu Chaudhury)  
General Secretary

---

**Full Text of Circular No. 37/2019 dated 19th Sept. 2019**

Dear Comrades,

**Bank Strike by 4 Officers' organisations**

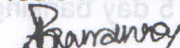
Four officers' organisations of the banking industry, viz. All India Bank Officers' Confederation (AIBOC), All India Bank Officers' Association (AIBOA), Indian National Bank Officers' Congress (INBOC) and National Organization of Bank Officers (NOBO) decided to go for 2-day Bank Strike from Midnight of 25th September 2019 to Midnight of 27th September 2019 on 10 point demands including against Mergers & Amalgamation in banking sector.

We all know that the Union Finance Minister has announced for a fresh set of mergers of PSBs where 10 banks will merge into 4 banks, thereby reducing the number of PSBs to 12. The merger of PSBs is part of banking sector reforms being pursued as neo-liberal agenda which must be opposed tooth and nail.

Office Bearers of BEFI had its session today in Kolkata where the issue was discussed. The meeting decided to extend fraternal support to the 2-day strike call. We call upon all our members to act accordingly.

With greetings,

Yours comradely,

  
(Debasish Basu Chaudhury)  
General Secretary