



UNITED BANK OF INDIA EMPLOYEES' UNION

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Circular No. UBIEU/CEC/ 16 /2019

Date : 02.09.2019

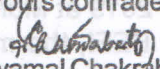
To All Members

Dear Comrades,

Reproduce hereunder the full text of 2 (Two) Circulars No. 32/2019 dated 30.08.2019 & 33/2019 dated 31.08.2019, issued by Bank Employees Federation of India, for your information.

With warm greetings,

Yours comradely,


(Shyamal Chakraborty)
Joint Secretary

Full Text of Circular No.32 /2019 dated 30th Aug. 2019

Dear Comrade,

Merger of Public Sector Banks

We observed a press conference of the Union Finance Minister today, where she announced fresh set of mergers of Public Sector Banks. As per the announcement, 10 PSBs will be reduced to 4, thereby taking the total number of banks to 12.

We are having bitter experiences following the merger of 5 Associate Banks and Bharatiya Mahila Bank with State Bank of India. More than 1000 branches and administrative offices were closed, about 4000 employees/officers went out through VRS, thousands of employees were transferred to different places. As per media reports, about 800 branches of merged entity of Bank of Baroda may be closed also. The merger had adverse impact on employment generation of these banks.

Recently, the PSBs completed its 50 years' journey since nationalisation of 14 banks in 1969. The PSBs contributed a lot for economic sovereignty of the country and safeguarding the hard earned deposits of the people of the country. Since 1991, as an off shoot of the neo liberal economic policy the Govt formed many Committees starting from Narasimham Committee I. Most of the Committees recommended for merger/ amalgamation of the PSBs. Since beginning, BEFI has been opposing the merger moves. After the formation of UFBU, merger/amalgamation was opposed from the joint platform also. At the call of UFBU, country-wide strike was observed on 26th Dec 2018 against merger of Dena Bank, Vijaya Bank with Bank of Baroda.

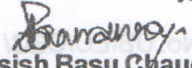
After today's announcement, UFBU decided to hold protest demonstration throughout the country tomorrow. This programme will be followed up by wearing black badges.

Some more action programme will be announced after due consultation within UFBU.

We call upon all our State Units and Bank level Unions to participate in the programme of UFBU and make it a massive success.

With greetings,

Yours comradely,


(Debasish Basu Chaudhury)
General Secretary

Full Text of Circular No.33 /2019 dated 31ST Aug. 2019

Dear Comrade,

Bipartite Talks

Another round of Bipartite talks between IBA and Negotiation Committee was held on 29th Aug 2019 at Mumbai. The meeting was attended by all 9 constituents of UFBU. On behalf of BEFI, the meeting was attended by the undersigned.

IBA did not come up with any improved proposal from its earlier offer of 10% increase. The UFBU already informed IBA that 10% increase is inadequate and not acceptable under the given circumstances. IBA was requested to increase the offer in the earlier meetings. In this meeting IBA did not clarify their position on the issue of complete mandate. It was told that earlier offer of negotiation upto Scale V is not final. Rather, IBA informed that to consider of increasing offer of 10% and the mandate issue, it is necessary for the unions to discuss on Performance Linked Pay (PLP). IBA also proposed for constituting a sub-committee to discuss the PLP.

Though in the meeting issues like updation of pension, improvement of family pension were discussed but these did not take any concrete shape. IBA apprised the unions regarding latest situation of Mediclaim Insurance Policy for the next term.

In the meeting IBA kept insisting for discussion on PLP. The bankers proposed this to be a pre-condition of taking the negotiation forward. The IBA during successive Bipartite Settlements continued their efforts of differentiating benefits of the employees/officers of different banks based on performance of the banks which was not accepted by the unions. This time also, during earlier rounds of talks the UFBU did not accept the concept of PLP.

After conclusion of the meeting of Negotiation Committee, the unions met and it was decided that a meeting of the UFBU will be held at New Delhi on 11th Sep 2019 to discuss and take a view on the offer and proposals of IBA.

With greetings

Yours comradely,


(Debasish Basu Chaudhury)
General Secretary