



UNITED BANK OF INDIA EMPLOYEES' UNION

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Circular No. UBIEU/CEC/08/2015

Date : 25.02.2015

To All Members

Dear Comrades,

Reproduced hereunder the full text of Circular No. 07/2015 dated 24.02.2015, issued by BEFI, for your information.

With warm greetings,

Yours comradely,

(Debasish Basu Chaudhury)
General Secretary

Text of BEFI's Circular No. 07/2015 Dated 24.02.2015

Dear Comrades,

MINUTES OF DISCUSSIONS SIGNED

STRIKE CALLS WITHDRAWN

In pursuance of the Strike Notice of UFBU, calling for 4-Days' Strike from 25th to 28th February 2015 and Indefinite Strike from 16th March 2015, the Chief Labour Commissioner (Central) convened a conciliation on 20th February 2015. In the conciliation proceedings, UFBU explained the developments since the last conciliation held on 05th January 2015 including deferment of the Strike programmes announced earlier and how, notwithstanding our flexibility as also our anxiety for an amicable settlement, the workforce have once again been forced to go for strikes because of non-responsive and obdurate attitude of IBA; it was made clear that in the absence of a definite positive development, it would not be possible to compromise with the Strike Programmes announced this time. At the instance of the CLC (C), IBA agreed to hold further negotiation with UFBU on 23rd February 2015.

Accordingly, another round of negotiations was held yesterday when a Minutes of Discussions was signed between IBA and UFBU; material part of the MOU is reproduced hereunder for your information and record.

QUOTE :

1. The wage revision will be effective from 1.11.2012.
2. The annual wage increase in salary and allowances @15% which works out to Rs.4725 crores on salary slip components.

3. The new scales will be constructed after merging dearness allowance corresponding 4440 points as on November 2011, which works out to 60.15% and adding a load factor of 2% on Basic Pay plus Dearness Allowance as on 31st March 2012 amounting to around Rs.597 crores.
4. Distribution of annual wage increase between Workmen Unions and Officers' Associations will be worked separately based on break up of establishment expenses as on 31.3.2012.
5. Every second and fourth Saturday of the month will be a holiday and the other Saturdays will be full working days.
6. All other issues of the Managements and Unions/Associations discussed during the process of negotiation will be settled to the mutual satisfaction.
7. The parties will meet on mutually convenient dates to draw out a detailed Bipartite Settlement/Joint Note on various issues on which consensus positions have been reached. The parties will endeavour to finalise the Bipartite Settlement/Joint Note within a period of ninety days from the date of this minutes. **UNQUOTE**

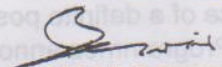
In view of the developments, as aforesaid, UFBU has decided to withdraw all strike actions and other agitational programmes.

While these developments have been made possible by the unity and militancy of the entire workforce, there are still some hurdles which we shall have to overcome before the Bipartite Settlement is finalized; we are confident that, given the support and confidence of the members, we shall overcome those hurdles. We, however, hasten to add that, while hoping for the best without further delay, we must not harbour any illusion and remain vigilant and organisationally prepared to face any eventuality at any time.

Further developments will be communicated to you all in due course.

With warm greetings,

Yours comradely,


(PRADIP BISWAS)
GENERAL SECRETARY