



UNITED BANK OF INDIA EMPLOYEES' UNION

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To All Members

Dear Comrades,

Reproduced hereunder the full text of the letter dated 23.02.2018 & Press Statement dated 20.02.2018 issued by Bank Employees Federation of India, for your information.

With warm greetings,

Yours comradely,


(Debasish Basu Chaudhury)
General Secretary

Text of Letter dated 23.02.2018

23.02.2018

Chief Executive
Indian Banks Association
World Trade Centre
Mumbai

Dear Sir,

Sub : Transfer of Workmen Staff

This has reference to be telephonic talks the undersigned had with Shri Chouhan on the captioned subject.

We are constrained to note that some of your member banks have issued large scale transfer orders of clerical staff to far flung areas from their existing place of posting, we understand based on some communication from CVC, as an aftermath of recent episode of big fraud in Punjab National Bank.

Such transfer orders being issued at the fag end of the financial year of the banks will land all these banks in to difficulty. This apart, there are certain laid down procedures and practices in the matter of implementation of routine rotational transfers of clerical employees such as; age of the employee, commutability of the branch where he/she is to be transferred, kilometer distance criteria from the existing place of posting etc.

The way the transfer orders are being issued it appears that in the eye of the banks clerical employees, whose executive authority is very very limited, and their presence in the branch for a period of 5 years or so happens to be the only root cause of corruption at the branch level of the banks.

We are restraining ourselves, in this context, to express our views on the recent episode of unprecedented fraud in Punjab National Bank that has somewhat shaken the confidence of the general customers over the safety on their deposits.


We urge upon you to please use your good offices and prevail upon the managements of the concern banks not to issue/implement these types of transfer orders on the clerical employees ignoring all prevailing procedures and

practices in the interest of maintaining congenial industrial relations at the bank level.

Anticipating positive response,

Thanking you,

Yours faithfully,


(PRADIP BISWAS)
GENERAL SECRETARY

Press Statement issued on 20th February 2018 by Shri Pradip Biswas,
General Secretary, Bank Employees Federation of India, on
CEA & FICCI's call for Privatisation of PSBs

"The view aired by Chief Economic Advisor to the Central Government and President of FICCI calling for privatisation of public sector banks have drawn our attention.

Centring round the recent episode of scam in some banks, the Chief Economic Advisor to Govt. of India (CEA) has raised the question of ownership pattern of public sector banks (PSBs) meaning thereby that the Central Government should move first with its agenda for privatisation of PSBs

In an aggressive tone, the Chairman of FICCI has claimed that recapitalisation effort by Govt. of India have had little effect on improving health of PSBs. Similar statement has also been issued by ASSOCHAM.

We strongly condemn the views expressed by the representatives of the business houses and CEA. Those who are advocating for privatisation of public sector banks (PSBs) they all know very well that the PSBs have sound asset base and are custodians of people's savings to the tune of more than Rs. 100 lakh crores. The main problem with PSBs lies with huge accumulation of NPAs, 78% of which are due to 50 corporate houses. The central government is oblivious to initiate criminal cases against these wilful defaulters.

The fraud committed by the big traders of JEM-Jewellery and writing pen amounting around Rs. 20,000 crores in some public sector banks has taken place taking advantage of the procedural shortcomings and in violation of set rules, norms and banking practices. It is unbelievable that a lower level officer or a clerk has single handedly committed the fraud without the involvement of a nexus between a section of top Executives of banks and corrupt traders/businessmen beyond the knowledge of the government.

While need of the hour is to protect the confidence of depositors on public sector banks lest there be any run for withdrawal of deposits, there is a race among the top Executives of the banks related to the episode to shirk the responsibility from one head to another. This is totally deplorable.

We demand thorough and impartial investigation by a competent agency to unearth the root of the episode, fix the accountability of the erring officials and to bring to book all the culprits whatever high position they might be holding in the banks or elsewhere.

We appeal to all the customers of all banks not to get panicky and run for withdrawal of their deposits. Please rest assure that all your deposits in public sector banks are safe and bank employees' fraternity are committed to continue their struggle in defence of public sector banks".

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