

Circular No. PD(DIR)/DIR/14/OM-0290/09 – 10
03-September-2009

Subject :Option Transfer Posting Scheme for Award Staff

\\ In partial modification of the Bank's circular No. PA(AS)/91/OM/127 dated 21.11.1988 in the matter of Option Transfer Posting Scheme for Award Staff, the Para-1 relating to "*Eligibility for Option*" has been reviewed by the Bank and the same is hereby replaced as under with immediate effect:

"An Award Staff who has completed at least 6 (six) months of service in the cadre in the Bank will be eligible to exercise his/her option prayer for transfer on any ground specified herein below. However, the eligibility requirement of 6 (six) months shall not be applicable to Award Staff exercising option on the ground of being physically challenged."

All other contents of the above circular dated 21.11.1988 will remain unaltered. //